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State Bank of India Staff Union Hyderabad Circle

H.Q. HYDERABAD

Regd. No. 1990

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION)

Post Box No. 528, SBI Buildings, Bank Street, Koti, HYDERABAD - 500 095.

CIRCULAR NO.11


Date : 12.05.2017

TO ALL UNITS/MEMBERS:

Dear Comrades,

MERGER OF ASSOCIATE BANKS OF SBI WITH THE BANK **ISSUES REQUIRING URGENT ATTENTION**

Consequent to our representation to the Federation on the issues relating to employees of Associate Banks that are requiring urgent attention, our Federation has taken up the matter with the Corporate Centre management. We reproduce hereunder the contents of letter No.FED/GS/2017/11 Dated 11.05.2017 sent in this regard to the Dy. Managing Director & CDO, Corporate Centre, Mumbai by Com. Sanjeev K. Bandlish, General Secretary, All India State Bank of India Staff Federation, for information.


(V.V.S.R. SARMA)
GENERAL SECRETARY

"The process of merger of Associate Banks of State Bank of India with the Bank is already in full swing since the effective date of merger i.e., 1st April 2017. Even though the work relating to merger of data in CBS, HRMS and other areas has been taking place as per schedule, there are certain issues of erstwhile Associate Bank employees (e-ABs), which require urgent/immediate attention. We furnish all such issues hereunder for your information and consideration:

1. Bank's Contribution of Provident Fund to all e-ABs employees be paid from retrospective date i.e. from the date of confirmation of the employees in the Associate Banks, considering as if they have joined SBI, as was paid in case of e-SBS and e-SBIN;
2. All Loans like Individual Housing Loan, Overdraft, Vehicle Loan, etc., at concessionary rate of interest, as available to SBI employees, be extended to employees of e-ABs;
3. Extension of Overdraft facility to those employees of e-ABs, who are covered under New Pension Scheme, as available to similarly placed SBI employees;
4. Conversion of Housing Loans availed by employees of e-ABs at Commercial Rate of Interest or from verifiable sources under IHL Scheme;
5. Conversion of Car Loans availed by employees of e-ABs at Commercial Rate of Interest or verifiable sources to Concessionary Rate of Interest, as available to SBI employees;
6. Conversion of Part-time employees of e-ABs in Sub-ordinate Cadre to Full-time employees at par with State Bank of India;
7. Career Progression Scheme as available to SBI employees with another opportunity and an option to choose in-cadre position/promotion.
8. Canteen Subsidy and other welfare funds to the branches of e-ABs;
9. Extension of Group Insurance to employees of e-ABs and renewal of insurance, where already available and as and when due for renewal; and
10. Extension of any other benefit available to employees of SBI and not available to employees of e-ABs either in general or under Welfare Head, if otherwise eligible.

We seek your kind intervention for early resolution of the above issues. Please acknowledge receipt of this communication and advise us the developments in this regard.

With best regards,

Yours sincerely,

Sd/-